

Salmond College 2023 Fees – Payment Schedules - Semester Two

University of Otago students (19 week contract) and Otago Polytechnic/Other Tertiary Institution students (20 week contract)

Option 1 - Lump Sum Payment	University Full Year Fees	Polytechnic Full Year Fees	Due Date
Lump sum payment is payable via your portal/accounts tab or by online banking.	\$9,348.00*	9,840.00*	22/06/2023

Option 2 – Two instalments	University Full Year Fees	Polytechnic Full Year Fees	Due Date
Instalments are payable via your portal/accounts tab or by online banking.			
Instalment 1	\$4,674.00 *	\$4,920.00*	22/06/2023
Instalment 2	\$4,674.00	\$4,920.00	25/08/2023

Option 3 - Lump Sum + 36 weekly Direct Debit Payments	University Full Year Fees	Polytechnic Full Year Fees	Due Date
Lump sum payment is payable via your portal/accounts tab or by online banking.	\$6,018.00*	\$6,510.00*	22/06/2023
Followed by 18 consecutive weekly payments of \$185.00. These payments will be direct debited from your nominated bank account on the due dates. (The direct debits will occur even when you are not in residence). A direct debit form will be emailed with your first invoice and must be completed and returned by 22/06/2023.	18 x \$185.00	18 x \$185.00	Start Date 06/07/2023 Finish Date 02/11/2023

Option 4 - Lump Sum + 36 weekly Direct Debit Payments	University Full Year Fees	Polytechnic Full Year Fees	Due Date
Lump sum payment is payable via your portal/accounts tab or by online banking.	\$4,218.00*	\$4,710.00*	22/06/2023
Followed by 18 consecutive weekly payments of \$285.00. These payments will be direct debited from your nominated bank account on the due dates. (The direct debits will occur even when you are not in residence). A direct debit form will be emailed with your first invoice and must be completed and returned by 22/06/2023.	18 x \$285.00	18 x \$285.00	Start Date 06/07/2023 Finish Date 02/11/2023

* If applicable, an additional amount of \$950.00 (\$50.00 per week) for Macalister Wing ensuite rooms will be charged once the resident is in room.

Note: Residents arriving before the start of semester two or staying after the contracted period (01/07/2023 to 11/11/2023) (Uni), or 08/07/2023 to 25/11/23 (Poly/Other) **must** receive the prior approval of the Head of College and will be charged an additional daily rate.

Alternative Payment Options:

The College acknowledges that the payment options listed in this Fee Schedule may not suit the financial circumstances of all its residents. Please contact the College immediately to discuss alternative payment arrangements if you are unable to commit to any of the options listed above.

Please note: StudyLink (Living Costs) – StudyLink do not pay for lump sums for payments due on 22/06/23. Please refer to <https://www.studylink.govt.nz/starting-study/thinking-about-study/how-to-pay-for-study.html> and your entitlements. You should apply as early as possible for your student loan (0800 88 99 00).

Invoices and Statements:

An invoice for the first instalment will be emailed mid-June 2023. This amount must be paid directly into our account by Thursday 22 June 2023. Invoices for other instalments will be emailed to the residents at least two week prior to the due dates. Instalments that are not paid by the due date may incur a penalty charge of 1% for each week that they are overdue. The College reserves the right to request the University/Polytechnic to withhold Student's results and registration until the account is brought up to date.

If you are a University of Otago scholarship recipient of up to \$5,000.00 then this amount will be deducted from the first payment due no matter which option you select. If your scholarship is higher than \$5,000.00 please contact the office to confirm the amount to pay.