

# Salmond College 2023 Fees – Payment Schedules

## University of Otago students (38 week contract) and Otago Polytechnic/Other Tertiary Institution students (40 week contract)

Option 1	Lump Sum Payment	University Full Year Fees	Polytechnic/Other Full Year Fees	Due Date	
Lump sum payment is payable via your portal/accounts tab or by online banking.		*	\$18,696.00	* \$19,680.00	26/01/2023
Option 2	4 Instalments	University Fees	Polytechnic/Other Fees	Due Dates	
Instalments are payable via your portal/accounts tab or by online banking.					
	Instalment 1	*	\$4,674.00	* \$4,920.00	26/01/2023
	Instalment 2		\$4,674.00	\$4,920.00	13/04/2023
	Instalment 3		\$4,674.00	\$4,920.00	22/06/2023
	Instalment 4		\$4,674.00	\$4,920.00	17/08/2023
Option 3	Lump Sum + 36 Weekly Direct Debit Payments	University Fees	Polytechnic/Other Fees	Due Dates	
Lump sum is payable via your portal/accounts tab or by online banking.		*	\$12,036.00	* \$13,020.00	26/01/2023
Followed by 36 consecutive weekly payments of \$185.00. These payments will be direct debited from your nominated bank account on the due dates. <b>(The direct debits will occur even when you are not in residence.)</b> A direct debit form will be emailed with your first invoice and must be completed and returned by 26/01/2023.			36 x \$185.00	36 x \$185.00	Start Date 02/03/2023 Finish Date 02/11/2023
Option 4	Lump Sum + 36 Weekly Direct Debit Payments	University Fees	Polytechnic/Other Fees	Due Dates	
Lump sum is payable via your portal/accounts tab or by online banking.		*	\$8,436.00	* \$9,420.00	26/01/2023
Followed by 36 consecutive weekly payments of \$285.00 These payments will be direct debited from your nominated bank account on the due dates. <b>(The direct debits will occur even when you are not in residence.)</b> A direct debit form will be emailed with your first invoice and must be completed and returned by 26/01/2023.			36 x \$285.00	36 x \$285.00	Start Date 02/03/2023 Finish Date 02/11/2023

\* If applicable, an additional amount of \$1,900.00 (\$50.00 per week) for Macalister Wing ensuite rooms will be charged once the resident is in room.

**Note:** Residents arriving before the start of the academic year or staying after the contracted period (18/02/2023 to 11/11/2023) [Uni], or 24/11/2023 [Poly/Other] must receive the prior approval of the Head of College and will be charged an additional daily rate.

**Alternative Payment Options:** The College acknowledges that the payment options listed in this Fee Schedule may not suit the financial circumstances of all its residents. Please contact the College immediately to discuss alternative payment arrangements if you are unable to commit to any of the options listed above.

**Please note: StudyLink (Living Costs/Loans)** – StudyLink do not pay a lump sum for any accommodation fees due on 26/01/2023. Please refer to <https://www.studylink.govt.nz/starting-study/thinking-about-study/how-to-pay-for-study.html> for your entitlements. You should apply as early as possible for your student loan (0800 88 99 00).

**Invoices:** The first invoice will be emailed mid-January 2023. This amount must be paid (via your portal/accounts tab or online banking) by Thursday 26 January 2023, unless you are a University of Otago Scholarship recipient (see below), or the offer of your place at Salmond College will lapse. Invoices for other instalments will be emailed to the residents at least two weeks prior to the due dates.

Any accommodation fees that are not paid by the due date may incur a penalty charge of 1% for each week they are overdue. The College reserves the right to request the University/Polytechnic to withhold Student's results and registration until the account is brought up to date.

If you are a University of Otago scholarship recipient of up to \$5,000.00 then this scholarship amount will be deducted from the first payment due no matter which option you select. If your scholarship is higher than \$5,000.00, please contact the office to confirm the amount to pay.